

\$1M Deduction for 2019 Section 179!

WHAT YOU NEED TO KNOW ABOUT THE IRS 179

For the 2019 tax year, you can deduct the full purchase price of equipment from your gross income up to \$1,000,000.

Section 179 of the IRS tax code encourages businesses to invest in equipment by allowing them to expense (deduct) the full purchase price of the equipment from their gross income during the current tax year.

Businesses can take an immediate tax deduction in the current year instead of depreciating a portion of the equipment cost over a number of years which can provide substantial tax savings.

Take advantage of the IRS 179 and get a huge return on your investment! Purchases and leases of new and used equipment qualify.

Cost Of Equipment	\$20,000.00
Equipment Tax Deduction	\$20,000.00
Bonus Depreciation	\$0.00
Normal Year 1 Depreciation Deducti	\$0.00
Total Deduction	\$20,000.00
Total Savings (35% tax bracket)	\$7,000.00
Equipment Cost After Your Savings	\$13,000.00
Example of tax savings on total equipment cost.	

Contact us today to learn more about your financing options!

800-994-3415

The information provided herein is a distillation of information from the Section 179 of the US Internal Revenue Tax Code and should only be used as a guide and not as a basis in making any tax planning decisions; any such decisions should be made after discussions with a qualified tax advisor or CPA.